

SMC152/03/2023

DRAFT MEDIUM TERM REVENUE AND EXPENDITURE FRAMEWORK 2023/2024.

RESOLVED

1. **THAT** the Draft Annual Budget (MTREF) of Bela-Bela Local Municipality for the Financial Year 2023/24 and the Multi-Year as set out in the schedule A tables is approved and adopted for public participation.
2. **THAT** Council approves the draft operating revenue budget of R 556 264 million for the 2023/2024 financial year as well as for the two outer years as depicted in schedule A tables.
3. **THAT** Council approves the draft operating expenditure budget of R546 844 million for the 2023/2024 financial year as well as for the outer years as depicted in schedule A tables.
4. **THAT** Council approves the draft budget for capital expenditure of R90 737 million as well as two outer year's expenditure as set out in above table 2: Table A5 Budgeted Capital Expenditure by vote, functional classification, and funding.
5. **THAT** Council takes note of the tabled 2023/2024 operating draft budget realized a budgeted surplus of R9 420 million as reflected in table 1:
6. **THAT** the Financial position, Cash flow budget, Cash backed reserve/accumulated surplus, Asset Management and Basic Service Delivery Targets is approved as set out in Schedule A tables.
7. **THAT** Council acting in terms of section 75A of the Municipal Systems Act (Act 32 of 2000) approves and adopts the following proposed draft tariffs as outlined in the draft budget for public participation. Below is the summary of the key tariff increases.
 - a. Property rates tariff for all classes of property will be increased by 5.3%.
 - b. Refuse and Sanitation rates increased by 5.3%
 - c. Water tariff estimated to be increased by 5.9%
 - d. Provisional electricity tariff be increased by 7.47% pending NERSA's approval.
 - e. Sundry Tariffs increased by 5.3%
8. **THAT** the following Budget related Policies be tabled and reviewed together and taken for public participation;
 - a) Property rates policy
 - b) Debt and credit control Policy
 - c) Budget implementation and monitoring Policy
 - d) Amended Supply Chain Management policy


 Chir TN ZIKHALI
 SPEAKER

Council Meeting Date: 30 March 2023.



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- e) Indigent management policy
- f) Funding and reserves policy
- g) Cash and Investment management policy
- h) Long term financial plan
- i) Tariffs policy
- j) Borrowing policy
- k) Management and Disposal of Assets policy
- l) Infrastructure Investment and Capital Projects policy
- m) Petty cash policy
- n) Prioritization Model for Capital Assets Investment policy
- o) Doubtful debt and writing off of irrecoverable debt policy
- p) Cell phone policy
- q) Property rates by-law
- r) Indigents support by-law
- s) Credit control and debt collection by-law
- t) Tariffs By-Law

9. **THAT** Council takes note of the total cost to municipality expenses for the salary, allowances and benefits of The Mayor, Speaker, Chief Whip, Executive committee members, Subcommittee chairpersons, Ordinary councilors, Municipal Manager, Chief Financial Officer and other Senior managers as set out in the tabled draft MTREF 2023/2024.


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